



**NOTICE-AND-ACCESS NOTIFICATION
for the Annual Meeting of Shareholders
to be held on June 14, 2024**

You are receiving this notification as CanAsia Energy Corp. (the “**Corporation**”) is using the notice-and-access model for delivery of certain meeting materials to the non-registered holders (“**Non-Registered Holders**”) of common shares of the Corporation (“**Shares**”). Under notice-and-access, Non-Registered Holders still receive a voting instruction form enabling them to vote at the Corporation’s annual meeting of Shareholders (the “**Meeting**”). However, instead of a paper copy of the management information circular for the Meeting (the “**Circular**”), Non-Registered Holders receive this notice with information on how they may access such materials electronically. The use of this alternative means of delivery is more environmentally friendly as it will help reduce paper use and also will reduce the cost of printing and mailing materials to Non-Registered Holders.

MEETING DATE AND LOCATION

When: Friday, June 14, 2024 at 9:00 a.m. (Calgary Time)

Where: The offices of McCarthy Tétrault LLP, Suite 4000, 421 – 7th Avenue SW, Calgary, Alberta

BUSINESS OF THE MEETING

- Financial Statements:** Shareholders will receive the consolidated financial statements of the Corporation for the year ended December 31, 2023 and the auditor’s report thereon. Information respecting the financial statements may be found in the Circular under “*Financial Statements and Auditor’s Report*”.
- Appointment of Auditor:** Shareholders will be asked to appoint KPMG LLP as the Corporation’s auditor for the financial year ended December 31, 2024, and to authorize the board of directors to fix the remuneration of the auditor. Information respecting the appointment of KPMG LLP may be found in the Circular under “*Appointment of Auditor*”.
- Election of Directors:** Shareholders will be asked to elect the board of directors. Information respecting the election of directors may be found in the Circular under “*Election of Directors*”.
- Equity Incentive Plan:** Shareholders will be asked to approve the Corporation’s equity incentive plan for the ensuing year. Information respecting the approval of the equity incentive plan may be found in the Circular under “*Annual Approval of Equity Incentive Plan*”.
- Other Business:** Shareholders may be asked to consider other items of business that may be properly brought before the meeting or any adjournment thereof.

PLEASE REVIEW THE CIRCULAR PRIOR TO VOTING

The Circular and other relevant materials are available at:

<https://canasiacorp.com/annual-general-meeting/> or <https://www.sedarplus.com/>.

HOW TO OBTAIN PAPER COPIES OF THE CIRCULAR

Non-Registered Holders may obtain paper copies of the Circular, the Corporation's management's discussion and analysis of for the year ended December 31, 2023 and the audited financial statements of the Corporation for the year ended December 31, 2023 free of charge by calling 1-844-916-0609 in English or 1-844-973-0593 in French at any time up until and including the date of the Meeting, including any adjournment or postponement thereof.

To ensure you receive the paper copy in advance of the voting deadline and meeting date, your request must be received no later than 9:00am (Calgary Time) on May 31, 2024.

The Corporation will only provide paper copies of the Circular to shareholders who request paper copies of materials. Meeting materials will be available for viewing on the Corporation's website for one year from the date of posting.

VOTING INSTRUCTIONS

PLEASE NOTE YOU CANNOT VOTE BY RETURNING THIS NOTICE. To vote your shares you must vote using the methods reflected on your enclosed voting instruction form.

Beneficial Shareholders are advised to carefully follow the instructions enclosed in their proxy package when completing their voting instruction form. Every intermediary (brokerage firm) has its own mailing procedure and provides its own return instructions which should be carefully followed. To be taken into account, your voting instructions must be delivered sufficiently in advance of the proxy deposit deadline to enable your intermediary to act on your instructions prior to the deadline (9:00 a.m. (Calgary time) on June 12, 2024). If you are a Non-Registered Shareholder and do not complete and return your voting instruction form in accordance with the directions provided to you, you may lose the right to vote at the Meeting.

QUESTIONS

If you have any questions about Notice-and Access, please call 1-844-916-0609.